Extract from Hansard

[COUNCIL — Thursday, 18 August 2022] p3774c-3775a Hon Dr Steve Thomas; Hon Sue Ellery

FINANCIAL MANAGEMENT ACT — SPECIAL PURPOSE ACCOUNTS

704. Hon Dr STEVE THOMAS to the minister representing the Treasurer:

I refer to the Treasurer's 12 special purpose accounts created since the election of the McGowan government in 2017, as indicated in supplementary information A7 of the May Legislative Assembly estimates.

- (1) What is the current balance of each of the 12 accounts?
- (2) What is the expected balance of each account as at 30 June 2023?
- (3) Over how many years is the current balance of each account expected to be fully expended?

Hon SUE ELLERY replied:

On behalf of the Minister for Emergency Services, I thank the honourable member for some notice of the question.

(1)–(3) Information relating to the Treasurer's 30 special purpose accounts indicated in Legislative Assembly 2022–23 budget estimates supplementary information A7 has been provided in a tabular format. I seek leave to have this information incorporated into *Hansard*.

[Leave granted for the following material to be incorporated.]

Treasurer's Special Purpose Account (TSPAs)	Balance as at 17 August 2022 (\$m)	Estimated Balance on 30 June 2023 (\$m)	Estimated Operating Period
Accrued Salaries	295	302	Ongoing
Bankwest Pension Trust	1	1	< 1 year
Commonwealth Payments for Specific Purposes Account	30	11	< 1 year
Holding Account ¹	17,311	18,458	Ongoing
Independent schools – recurrent grants schools assistance acts	0	0	Ongoing
Independent schools – general building grants	0	0	Ongoing
Jervoise Bay Infrastructure Development Trust Account	11	11	Ongoing
Local Authorities Tax Sharing Entitlements Account	0	0	Ongoing
Mortgage Moneys Under the Transfer of Land Act 1893 ¹	0	0	Ongoing
Non-government schools – other recurrent grants	0	0	Ongoing
Perry Lakes Maintenance Account ¹	4	2	Ongoing
Perth Children's Hospital Account	0	0	Closed
The New Perth Stadium Account	23	0	< 1 year
Public Bank Account Interest Earned Account ¹	92	117	Ongoing
Royalties for Regions Fund ¹	959	1,000	Ongoing
Statutory Authorities Investment Account ¹	1	1	Ongoing
Tariff Equalisation Fund ¹	0	0	Ongoing
Western Australian Future Research and Innovation Fund	1,671	1,664	Ongoing
Debt Reduction Account	0	0	Ongoing
National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account	27	120	7 years
Noongar Land Fund	3	0	< 1 year
WA Government Strategic Alliance Fund	2	1	< 1 year
Receipts in Suspense/Clearing Account	3	1	< 1 year
Temporary Access Contribution Account ¹	1	0	< 1 year
New Women and Babies Hospital Account	1,787	1,777	Ongoing
Digital Capability Fund	419	573	4 years
Social Housing Investment Fund	750	516	4 years
Softwood Plantation Expansion Account	350	299	10 years
Climate Action Fund	167	576	4 years
Remote Communities Fund	0	300	4 years

¹TSPA created by legislation.